

CUNY Chancellor Reports

*Budget Adjustments Likely
Next Year, Goldstein says.*

BY WILLIAM KLINE
CO EDITOR-IN-CHIEF

CUNY's budget, already under tenuous circumstances may face more cuts if financial turmoil on Wall Street persists.

"There is a high likelihood that the budget will have to be re-examined next year," Chancellor Matthew Goldstein said in his late September report to the CUNY Board of Trustees. "I have talked with the college presidents about these storm clouds we were seeing and the potential for the storm clouds to have a very serious effect on this university.

"In no way did I anticipate the that they would be as complex as they are."

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